

## FEDERAL DIRECT LOAN ENTRANCE COUNSELING INFORMATION

Now that the Financial Aid Office is in receipt of your student loan application, we believe it is important for you to have access to important loan information. You will find resources on our website that will be useful to you now that you are a federal student loan borrower. The website address is: [www.hvcc.edu/finaid/loans](http://www.hvcc.edu/finaid/loans). As a borrower, there are responsibilities that you are required to uphold. The Financial Aid Office at Hudson Valley Community College wants to help ensure that you are aware of these responsibilities.

The website includes:

1. *Letter from HVCC's Financial Aid Office*
2. *Entrance Counseling Guide for Direct Loan Borrowers*
3. *Borrower's Rights and Responsibilities Checklist*
4. *Federal Student Aid Ombudsman Information*

Here are a few important facts:

- Please be aware that accepting your student loan can affect your ability to participate in other federal aid programs, such as Federal Work Study.
- Half-time enrollment is defined as being enrolled in 6-8 degree-applicable credit hours per semester.
- You are obliged to repay any loans you borrow, even if you do not complete your program, do not complete it within the regular time for program completion, are unable to obtain employment, or are dissatisfied with the school.
- The National Student Loan Data System (NSLDS) is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of Education programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data. You may access your records at [www.nsls.ed.gov](http://www.nsls.ed.gov).

**You should contact the loan servicer listed on your NSLDS record with questions about loan repayment and deferment.**

If you have any questions, please feel free to contact the Financial Aid Office at (518) 629-7150.