



Last Name	First Name
Student ID <b>H00</b>	Social Security Number
Home Phone	Cell Phone

**SECTION A – HOUSEHOLD INFORMATION**

**1. Complete the following information about yourself:**

First and Last Name	Age	Relationship to Student	Name of College student will attend in 2019-2020
		SELF	Hudson Valley Community College

**2. Complete the following to include other people in your household: (SEE NOTES ON PAGE 4)**

**Dependent Students**

- Your parents, including a step-parent, even if you do not live with them . *Do not include a parent who is not living in the household due to separation, divorce, or death.*
- Parents’ other children if the parents will provide more than half of the children’s support from July 1, 2019 through June 30, 2020.
- Other people if they now live with the parents AND the parents provide more than half of the other person’s support, and will continue to provide more than half of that person’s support through June 30, 2020.

**Independent Students**

- Your spouse (if you are legally married).
- Your children or spouse’s children if the student or spouse will provide more than half of the children’s support from July 1, 2019 through June 30, 2020 .
- Other people if they now live with the student AND the student or spouse provides more than half of the other person’s support, and will continue to provide more than half of that person’s support through June 30, 2020.

First and Last Name	Age	Relationship to Student	Name of College relative will attend in 2019-2020

**SECTION B – CURRENT ASSET INFORMATION**

STUDENT (and spouse, if applicable)	Asset Type <small>(See notes on page 4 for assistance)</small>	PARENTS (of dependent students)
\$	Current balance of cash, savings and checking accounts	\$
\$	Net worth of your current investments	\$
\$	Net worth of current business and/or investment farm	\$

## SECTION C – STUDENT TAX INFORMATION

Did you, the student, file a 2017 income tax return with the IRS?

**YES (select one option from the column below)**

**NO (select one option from the column below)**

<u>Student Tax Filers</u>	<u>Student Non-Tax Filers</u>
<p>I have used the IRS Data Retrieval Tool (IRS DRT) →Submit a copy of all your 2017 W2 forms OR a 2017 IRS Wage and Income Transcript*</p> <p>I am unable or chose not to use the IRS DRT →Submit a 2017 IRS Tax Return Transcript* →Submit a copy of all your 2017 W2 forms OR a 2017 IRS Wage and Income Transcript*</p>	<p>I was NOT employed and had no income earned from work in 2017 →Submit a 2017 IRS Statement of Non Filing* (dependent students are exempt from this requirement)</p> <p>I was employed in 2017 but did not file an IRS Tax Return →Submit a copy of all your 2017 W2 forms OR a 2017 IRS Wage and Income Transcript* →Submit a 2017 IRS Statement of Non Filing*</p>

## SECTION D – PARENT TAX INFORMATION (for dependent students only)

Did your parent(s) file a 2017 income tax return with the IRS?

**YES (select one option from the column below)**

**NO (select one option from the column below)**

<u>Parent Tax Filers</u>	<u>Parent Non-Tax Filers</u>
<p>My parents have used the IRS Data Retrieval Tool (IRS DRT) →Submit a copy of parents 2017 W2 forms OR a 2017 IRS Wage and Income Transcript*</p> <p>My parents are unable or chose not to use the IRS DRT →Submit a 2017 IRS Tax Return Transcript* →Submit a copy of all your 2017 W2 forms OR a 2017 IRS Wage and Income Transcript*</p>	<p>Neither parent was employed and neither had any income earned from work in 2017 →Submit a 2017 IRS Statement of Non Filing*for each parent →Submit a statement explaining how the family was supported in 2017</p> <p>Parent was employed in 2017 but did not file an IRS Tax Return →Submit a copy of all parent 2017 W2 forms OR a 2017 IRS Wage and Income Transcript* →Submit a 2017 IRS Statement of Non Filing*</p>

\* IRS Tax Return Transcripts, IRS Statements of Non-Filing and IRS Wage & Income Transcripts may be obtained through:

- ONLINE – <https://www.irs.gov/individuals/get-transcript>
- Automated Telephone Request – 1-800-908-9946
- Paper Request Form – IRS Form 4506T-EZ or IRS Form 4506-T

For the requirements to file a tax return, please visit the IRS website at [www.irs.gov/pub/irs-pdf/p501.pdf](http://www.irs.gov/pub/irs-pdf/p501.pdf)

## SECTION E – OTHER INCOME & ASSISTANCE

STUDENT		At any time during 2017 or 2018 did you or anyone in your household receive benefits from any of the federal programs listed below:	PARENT	
NO	YES		NO	YES
		Medicaid or Supplemental Security Income (SSI)		
		Supplemental Nutrition Assistance Program (SNAP)		
		Free or Reduced Price School Lunch		
		Temporary Assistance for Needy Families (TANF)		
		Special Supplemental Nutrition Program for Women, Infants & Children (WIC)		
		Subsidized / Section 8 housing		
		Social Security Disability (SSD)		



# NOTES

## **Independent vs. Dependent**

A student is considered dependent unless they are: born before January 1, 1996, married, Veteran of the US Armed Forces, serving on Active Duty of the US Armed Forces, homeless, orphan/ward of the court or under legal guardianship.

## **Section A (HOUSEHOLD INFORMATION)**

➤Independent Household (Section A) includes student, spouse, and child(ren) that the student supports more than 50% from 7/1/2019-6/30/2020.

➤Dependent Household (Section A) includes student, parent(s)\* and sibling(s) under the age of 24 that parents support more than 50% from 7/1/2019-6/30/2020.

## **Section B (ASSETS INFORMATION)**

**Net worth** means current value minus debt. If net worth is \$1 million or more, enter \$999,999. If net worth is negative, enter \$0.

**Investments INCLUDE** real estate (do not include the home you live in), rental property, trust funds, UGMA and UTMA accounts for which you are the owner of, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investment value includes the market value of these investments as of today. Investment debt means only those debts that are related to the investments. Investments also include qualified educational benefits or education savings accounts that student or parent own (Coverdell and 529 college savings plans and the refund value of 529 prepaid tuition plans).

**Investments DO NOT INCLUDE** the home you live in, the value of life insurance and retirement plans (401[k] plans, pension funds, annuities, non- education IRAs, Keogh plans, etc.), Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. **Do not include** the value of a small business if your family owns and controls more than 50 % of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister, cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. **Investment farm does not include** the value of a family farm that you (your spouse/parents) live on and operate.

## **Sections C & D (NON-TAX FILERS INFORMATION)**

If, according to IRS regulation, the student/spouse and/or parent(s) were required to file a 2017 federal tax return but failed to do so, all financial aid processing will be delayed until the return is filed, processed by the IRS and appropriate documentation is submitted to the Financial Aid Office. Information regarding filing limits can be found online in the 2017 IRS Publication 17 online at [www.irs.gov](http://www.irs.gov). (See page 7 for dependent students. See page 5 for independent students/parents.)