



2025-2026 Federal Direct PLUS Loan Application

Before applying for a PLUS loan, your student must have a valid FAFSA on file with Hudson Valley Community College and be eligible for federal financial aid. Your student must also be continually enrolled and participating in at least 6 degree-applicable credit hours for you to borrow this loan and receive disbursements.

Facts about the PLUS loan:

- PLUS Loans can be borrowed to pay for your dependent student's educational expenses.
- A credit check will be performed when you apply online. Applicants who do not pass the credit check may be able to receive the loan if they obtain an endorser and complete mandatory PLUS loan counseling online at www.studentaid.gov.
- Borrowers must meet citizenship requirements and not be in default or owe a repayment to a Federal Student Aid program.
- The yearly limit on a PLUS loan is equal to the student's cost of attendance minus all other financial aid available (including but not limited to grants, scholarships, and federal student loans). Contact the Financial Aid Office for your limit.
- Loan funds are applied to the student's tuition account to pay any balance outstanding at the time of disbursement. Any remaining funds not used to pay a balance are refunded to the parent.
- Any portion of the loan can be cancelled within 14 days after the parent is notified that the funds were credited to the tuition account, or by the first day of the payment period, whichever is later.
- The interest rate on PLUS loans is currently **8.94% but is subject to change**. Interest begins accruing with the first disbursement of funds.
- There is an origination fee deducted from each disbursement of the loan to help reduce the cost of the loans. The fee is currently **4.228% but is subject to change**.
- Repayment begins within 60 days after the final loan disbursement for the period of enrollment for which the loan is borrowed. There is no grace period for these loans.
- There are 3 repayment plans: Standard, Graduated and Income-Contingent Repayment.
- There are tax incentives, such as deductions for student loan interest paid. Please see your accountant for information.
- Under certain circumstances, borrowers may receive a deferment or forbearance on their loan, as long as the loan is not in default. Information on deferment and forbearance can be obtained by calling your loan servicer.

If you need special accommodations, please contact the Financial Aid Office at (518) 629-7150. There are computers available for parent use in the Financial Aid Office. **PLEASE NOTE:** Hudson Valley Community College is not responsible for technical difficulties that may occur with the websites. The websites, on occasion, are unavailable for use.

Application Deadlines:

Fall ONLY Loan Application – December 15, 2025

Full Year or Spring Loan Application – May 4, 2026

Step 1: Locate your federal FSA ID

- Your federal FSA ID allows you to access your personal information on various Department of Education websites. It also serves as your electronic signature.
- You may **Apply for a FSA ID** online at <https://studentaid.gov/fsa-id/>

HVCC Financial Aid Office
80 Vandenberg Ave
Troy, NY 12180

Phone 518-629-7150
Fax 518-629-7479
financialaid@hvcc.edu

Guenther Room 110
Monday-Friday
8AM-5PM

Step 2: Apply online for a PLUS Loan

This must be completed online at <https://studentaid.gov>.

- Click on **Loans and Grants**.
- Now click on **Apply for a PLUS Loan**
 - o You must attach a copy of your PLUS Loan application decision to this loan application

Step 3: Complete PLUS Loan Master Promissory Note (MPN)

This also must be completed online at <https://studentaid.gov>.

- Click on **Loans and Grants**.
- Now click on **Apply for a PLUS Loan**
- Complete all required steps.
 - o You must attach page 1 of your completed MPN to this loan application

Step 4: Application Certification

Student Name	Date of Birth:	Social Security Number
Parent Name	Date of Birth:	Social Security Number

I would like to request a Federal Direct PLUS Loan for: \$ _____

What term is the loan needed for? (Check all that apply) **Fall 2025** _____ **Spring 2026** _____

The loan amount above will be evenly divided for the Fall 2025 and Spring 2026 unless the loan is requested for one term only.

- ☐ I certify that I have completed the online application and Master Promissory Note (MPN).
- ☐ I have attached a copy of my Master Promissory Note with this loan application.
- ☐ I understand my rights and responsibilities, as explained in the online PLUS Counseling at www.studentaid.gov.
- ☐ PLUS loan funds will be applied to any outstanding balance on the student's tuition account at the time of disbursement. If any funds remain after the balance is paid, those funds will be refunded to the parent.
- ☐ A disclosure statement will be sent from the loan servicer each time a loan disbursement is made to the student's tuition account.

Parent Signature	Date
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For office use only:

FILE	LOANAP
PMPN	SAAADMS
NSLDS	ROAENRL /
OTHER COLLEGE 2526?	ROASTAT /
HIGH SCHOOL	RSISTDN /
RLADBOR	RLADMPN
RLAPAPP	RLADLOR

<u>To be completed once processed:</u>			
PLUS Amount \$			
Term(s):	AY	Fall	Spring
Staff Initials:	Date:		