

Hudson Valley Community College
Office of Student Financial Services

2025-2026 Federal Direct Loan Request and Adjustment Form

Last, First Name:	HVCC ID:
Address:	Telephone:
	Date of Birth:
City, State, Zip:	Email:

Important: Based on your request and eligibility, you will be awarded a Subsidized, a combination of Subsidized or Unsubsidized or an Unsubsidized Loan only. Please be advised there are loan limits (noted on page 2) and you may only receive up to that amount, regardless of the amount requested. Students must be enrolled in at least 6-degree applicable credits to qualify. **Important note about loan amounts:** There is a 1.057% federal origination fee on Direct Subsidized and Unsubsidized Loan which will net an amount less than the amount noted on the form. Ex. $\$3,500 \times 1.057\% = \36.99 (round up $\$37.00$) $\$3,500 - \$37 = \$3,463$ amount that will pay to your account.

To request or accept a loan for 2025-2026:

Period	\$ Amount	
Fall 2025 and Spring 2026	Subsidized - \$	Unsubsidized - \$
Fall 2025 only*	Subsidized - \$	Unsubsidized - \$
Spring 2026 only	Subsidized - \$	Unsubsidized - \$
* Note: We are required to prorate your loan amounts if you are graduating at the end of the fall term.		

To request an increase or decrease to your existing 2025-2026 Direct Subsidized loan: Please Circle Period and increase or decrease

Period	Current Amount	\$ increase / \$ decrease	Total Loan Amount
Fall 2025 and Spring 2026	\$	+/-	=
Fall 2025 only	\$	+/-	=
Spring 2026 only	\$	+/-	=

To request an increase or decrease to your existing 2025-2026 Direct Unsubsidized loan: Please Circle Period and increase or decrease

Period	Current Amount	\$ increase/ \$ decrease	Total Loan Amount
Fall 2025 and Spring 2026	\$	+/-	=
Fall 2025 only	\$	+/-	=
Spring 2026 only	\$	+/-	=

Subsidized Loan – Fixed interest rate of 6.39% as of July 1, 2025. Federal government pays accruing interest while the borrower is enrolled in school. Repayment begins six months after the borrower graduates, withdraws, or ceases to be enrolled at least half-time (minimum of six credits).

Unsubsidized Loan – Fixed interest rate of 6.39% as of July 1, 2025. Borrower is responsible for accruing interest with the option to make interest payments while in school or allowing the interest to accrue and be added to principal (capitalized). Repayment begins six months after the borrower graduates, withdraws, or ceases to be enrolled at least half-time (minimum of six credits). **Interest on Unsubsidized Loans begins to accrue upon receipt of the loan funds.**

2025-2026 Federal Stafford Loan Limits

	Dependent 0-29 credits	Dependent 30+ credits	Independent 0-29 credits	Independent 30+ credits
Base Sub/Unsub	\$3,500	\$4,500	\$3,500	\$4,500
Additional Unsubsidized	\$2,000	\$2,000	\$6,000	\$6,000
Total (annual maximum)	\$5,500	\$6,500	\$9,500	\$10,500

Caution against excessive borrowing: We strongly caution students against excessive borrowing which may create unmanageable loan and interest repayments and result in **loan default**.

Standard Repayment Plan: This chart shows estimated monthly payments and total interest charges using an Unsubsidized Loan fixed rate of 6.09% over a standard 10-year repayment period.

Total Amount of Loan	Number of Payments	Monthly Payment	Total Interest Charges	Total Repaid
\$5,000	120	\$54	\$1,512	\$6,512
\$10,000	120	\$109	\$3,023	\$13,023
\$15,000	120	\$163	\$4,535	\$19,535
\$20,000	120	\$217	\$6,046	\$26,046
\$25,000	120	\$271	\$7,558	\$32,558

- ☐ I understand that I must repay my student loans including accrued interest once I am no longer enrolled at least half-time.
- ☐ I understand that if I do not repay my student loans I will be considered in default and will suffer the consequences. These include: my account will be sent to a collection agency, my unpaid loan balance becomes payable in full, I will be reported to national credit bureaus, I will be subject to seizure of federal and state income tax refunds and possible wage garnishment, I will be ineligible for any further financial aid.
- ☐ I understand that I must notify the Federal Direct Loan Program if I change my address or telephone number.
- ☐ I understand that I must notify my loan servicer before the due date if I cannot make a payment.
- ☐ I understand that I can make an appointment with a financial aid professional at HVCC to discuss my indebtedness and repayment responsibilities.

I understand that I have access to all of my federal student loan borrowing at the Federal Student Aid (studentaid.gov) website.

Student Acknowledgement and Certification:

I affirm that I have carefully read the attached information sheet and authorize HVCC to process my request as I have indicated above:

Signature:	Date:
Print Name:	