



# Joint Meeting of the Audit and Finance & Buildings and Grounds Committees

December 8, 2025

Chairs: William F. Fagan and Philip J. Danaher

## **JOINT AUDIT AND FINANCE & BUILDINGS AND GROUNDS COMMITTEE AGENDA**

### **1. MINUTES**

- Request is made for approval of the minutes of the November 17, 2025, joint meeting of the Audit and Finance & Buildings and Grounds Committees.

### **2. INFORMATION ITEMS**

- 2025-2026 Fiscal Year Operating Budget Summary as of 11/30/2025
- Capital Expenditures, November 2025

### **3. FUND REALLOCATION REQUEST – HVAC VIKING DAYCARE**

### **4. EXECUTIVE SESSION**

### **5. ADJOURNMENT**

HUDSON VALLEY COMMUNITY COLLEGE					
Fiscal Year 2026 CAPITAL EXPENDITURES					
		Total Project			
Project	Budget	Spend to date	Date	Vendor	Nov-25
Mechanical Upgrades	386,832.00	364,563.81			
Facilities Master Plan Phase I	3,873,200.00	3,694,823.10			
HVCC North	17,911,788.00	17,378,433.67			
			13-Nov	Tech Ed Systems	950,686.07
			13-Nov	Pasco Scientific	992.75
					951,678.82
ATEC Design Work-Phase I	5,920,000.00	4,142,303.28			
ATEC Construction-Phase II	54,327,088.00	6,617,820.20			
Total by month					951,678.82
Total Capital Construction Expenditures	82,418,908.00	32,197,944.06			951,678.82

**Hudson Valley  
Community College**

**2025-26 Fiscal Year Operating Budget  
Unrestricted Fund Revenues and Expenditures**

Period Ending 11/30/2025

25.0% of Fiscal Year Elapsed

<b>Operating Revenues</b>	<b>2025-26 Original Budget</b>	<b>2025-26 Year To date</b>	<b>2025-26 % To date Of Budget</b>	<b>2025-26 Projected Budget</b>	<b>2025-26 % To date of Projected</b>
Tuition	\$46,928,535	\$29,060,717	61.9%	\$47,565,282	61.1%
State Aid	22,182,473	5,807,333	26.2%	22,184,579	26.2%
Chargeback Revenue	29,942,813	16,983,486	56.7%	30,625,801	55.5%
Offset Revenue/In Lieu of	7,104,803	3,304,142	46.5%	7,750,600	42.6%
Sponsor Contribution	5,475,900	-	0.0%	5,475,900	0.0%
Appropriated Fund Balance*	(40,754)	-	0.0%	(1,458,392)	0.0%
<b>Total Revenues</b>	<b>\$111,593,770</b>	<b>\$55,155,678</b>	<b>49.4%</b>	<b>\$112,143,770</b>	<b>49.2%</b>

<b>Operating Expenditures</b>	<b>2025-26 Original Budget</b>	<b>2025-26 Year To date</b>	<b>2025-26 % To date Of Budget</b>	<b>2025-26 Projected Budget</b>	<b>2025-26 % To date of Projected</b>
Personal Services	\$60,356,841	\$15,550,593	25.8%	\$60,706,841	25.6%
Employee Benefits	21,730,221	4,736,136	21.8%	21,930,221	21.6%
Contractual	29,506,708	15,133,132	51.3%	29,506,708	51.3%
<b>Total Expenditures</b>	<b>\$111,593,770</b>	<b>\$35,419,862</b>	<b>31.7%</b>	<b>\$112,143,770</b>	<b>31.6%</b>

\*Fund balance usage not necessary; current projected fund balance addition of \$1,458,392