MINUTES

The annual meeting of the Board of Trustees of Hudson Valley Community College was held on Tuesday, September 22, 2015 on the college campus, 80 Vandenburgh Avenue, Troy, New York.

Conrad H. Lang, Jr., Chairman
Andrew J. Matonak, President
Neil J. Kelleher, Vice Chairman
James LaGatta, Vice President for Administration
Catherine I. Conroy
George J. Raneri, Secretary to the Board
William F. Fagan
Suzanne Kalkbrenner, Assistant Secretary
Donald E. Fane

Neil J. Kelleher, Chairman
Joseph A. Kapp, Vice Chairman
George J. Raneri, Secretary
Suzanne Kalkbrenner, Assistant Secretary

C. Bosco  M. Green  R. LaGatta
D. Clickner  J. Hoyt  K. Pelletier
C. Curtis  C. Helwig  K. Petley
S. Ely  D. Kennedy  A. Popovics
J. Fatato  E. Kiel  P. White
M. Geehan

Chairman Lang called the meeting to order at 5:37 p.m.

Upon a motion by Mr. Fane, seconded by Mr. Fagan, the following resolution was adopted unanimously.

Resolved, that the request to approve the following slate of officers, as recommended by the Nominations Committee, for the years 2015-2016 and 2016-2017, be, and hereby is, approved:

Neil J. Kelleher, Chairman
Joseph A. Kapp, Vice Chairman
George J. Raneri, Secretary
Suzanne Kalkbrenner, Assistant Secretary

Upon a motion by Mr. Fagan, seconded by Mr. Kelleher, the following resolution was adopted unanimously.
Resolved, that the request to appoint the following treasurer and assistant treasurers, be, and hereby is, approved:

Joel R. Fatato, Treasurer
John Braungard, Assistant Treasurer
Maureen Ferraro-Davis, Assistant Treasurer
Christine Lasch, Assistant Treasurer

Upon a motion by Mr. Kelleher, seconded by Mr. Fane, the following resolution was adopted unanimously.

Resolved, that the request made for ratification of all actions taken by the Board on behalf of Hudson Valley Community College during the 2014-2015 academic year, be, and hereby is, approved.

Upon a motion by Mr. Kelleher, seconded by Ms. Conroy, the following resolution was adopted unanimously.

Resolved, that the request for a motion that Hudson Valley Community College shall protect, indemnify, and save harmless the members of the College Board of Trustees for all transactions taken by the Board in the interests of the College during the 2015-2016 academic year be, and hereby is, approved.

Upon a motion by Mr. Kelleher, seconded by Dr. Kapp, the following resolution was adopted unanimously.

Resolved, that the request for appointment of the firm of UHY LLP as independent auditors of the college accounts for the 2015-2016 fiscal year, September 1, 2015, through August 31, 2016, at a fee of $52,000, be, and hereby is, approved.

Upon a motion by Ms. Conroy, seconded by Dr. Kapp, the following resolution was adopted, with Mr. Fane abstaining.

Resolved, that the request made for approval of the following banks/organizations to be used as repositories for bank deposits, checking accounts, safe deposit contents, certificates of deposit, government securities, etc. for the 2015-2016 fiscal year, be, and hereby is, approved.

A. Certificates of Deposit/Money Market Accounts
   Citizens Bank
   J.P. Morgan Chase
   Bank of America
   Key Bank
   M&T Bank
   First Niagara Bank
   Pioneer Savings Bank
   NBT Bank
B. Operating Account
M&T Bank

Standing committee appointments will be distributed at the
October 27, 2015 regular meeting.

Before adjourning the meeting, Chairman Lang thanked his fellow Board
members, President Matonak, and the Senior Staff for their friendship and support
during his tenure as Chairman. He stated that it had been a great honor to serve as
Chairman, and that he looked forward to continuing his work on the Board. President
Matonak thanked Chairman Lang for his leadership and guidance, and for everything
he has done for the College.

Upon a motion by Mr. Fane, seconded by Mr. Fagan, the meeting was adjourned at 5:42 p.m.

Suzanne Kalkbrenner
Assistant Secretary to the Board