HVCC Leverages Taxpayer Dollars

- An estimated 95% of HVCC students remain in New York and contribute to economic growth. Students who enter the workforce expand the tax base by generating higher earnings and reducing social costs.

- Higher student earnings and associated increases in property income generate about $13.2 million in added tax revenue each year.

- State and local governments will save approximately $304,500 in avoided social costs each year, including savings associated with improved health, lower costs of law enforcement, and fewer welfare claimants.

HVCC Generates a Return on Public Investment

- State and local governments allocated about $65.4 million in support of HVCC in FY 2008-09.

- For every dollar appropriated by state and local governments to HVCC, taxpayers will see a return with a cumulative added value of $2.90 in the form of higher tax revenues and avoided social costs.

- State and local governments will receive a rate of return of 8.9% on their investments in HVCC.