INVESTMENT ANALYSIS

Student Perspective
- HVCC served 17,786 credit students and 9,239 non-credit students in the 2008-09 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in the Capital Region is $47,500, 35% more than a student with a high school diploma.
- Students enjoy a 14.9% rate of return on their investment in HVCC.
- Throughout his or her working career, the average HVCC student's discounted lifetime income increases by $5.50 for every dollar invested in HVCC.
- Students enjoy an attractive 14.9% average rate of return on their HVCC educational investment, recovering all costs (including tuition, fees, and forgone wages) in 10.3 years.

Social Perspective
- Higher earnings of HVCC students and associated increases in state income expand the tax base in New York by about $108.6 million each year.
- New York will see avoided social costs amounting to $3.3 million per year due to HVCC students, including savings associated with improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective
- State and local governments see a rate of return of 8.9% on their support for HVCC. This return compares very favorably with private sector rates of return on similar long-term investments.

ECONOMIC GROWTH ANALYSIS

College Operations Effect
- The Capital Region economy annually receives roughly $51 million in income due to HVCC operations. This is a conservative figure adjusted to account for monies that leave the economy or are withdrawn from the economy in support of the college.

Student Spending Effect
- HVCC estimates that approximately 20% of its students come from outside the region, bringing with them monies that would not have otherwise entered the local economy.
- The expenditures of HVCC's non-local students generate roughly $16.6 million in added income in the Capital Region each year.

Productivity Effect
- The current Capital Region economy embodies an estimated 2.8 million credits that have accumulated over the past 30-year period as thousands of former HVCC students (completers and non-completers) enter the workforce year after year.
- HVCC skills translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of HVCC credits in the workforce amounts to around $479 million each year.