HVCC Raises Consumer Spending

- HVCC employed 645 full-time and 475 part-time faculty and staff in the 2008-09 reporting year, with an annual payroll of $60 million.
- In addition to payroll, HVCC spent $58.8 million in FY 2008-09 for supplies and services, of which an estimated 39% was spent in the Capital Region.
- HVCC estimates that approximately 20% of its students come from outside the Capital Region. Non-local students who settle in the region spend money at local businesses for food, transportation, and other personal expenses.

HVCC Generates New Income

- The net added income generated by HVCC operations ($51 million) and the spending of non-local students ($16.6 million) contributes a total of $67.6 million in income to the Capital Region economy each year.
- The increased productivity of workers due to the accumulation of past and present HVCC skills in the Capital Region workforce creates approximately $479 million in added income each year.

HVCC Creates a Skilled Workforce

- HVCC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry.
- An estimated 2.8 million HVCC credits have accumulated in the Capital Region workforce over the past 30-year period as former HVCC students (completers and non-completers) enter the regional workforce each year.

Added Income in Capital Region Due to HVCC ($ Millions)

| Spending effect, $67.6 | Productivity effect, $479.0 |

Projected 2020 Jobs by Skill Level in Capital Region (%)